

KEWEENAW COUNTY ROAD COMMISSION

Minutes

May 23, 2017

A special meeting was held at 10:00 A.M. on May 23, 2017 at U.P. Engineers office in Houghton, MI.

Present: Commissioners Waananen and Schaefer

Guests: Ken Rowe and Greg Kingstrom

The Board, Engineer and Finance Director reviewed and discussed the Installment Purchase Act financing option available to local units of government with David Lick, Attorney at Law, with Foster Swift through a video conference set up at U.P. Engineers office. Mr. Lick specializes in this type of funding, using the design build method of construction to form Public Private Partnerships (P3's).

The Board will review the information and directed the Finance Director to determine what the Road Commission can afford for monthly/quarterly/annual payments.

The meeting adjourned at 11:20 A.M.

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John Karvonen, Chairman

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Gregg M. Patrick, Engineer