The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	Keweenaw County Road Commission					
Enter Six-Digit Municode	420100	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting.				
Unit Type	Road Commission					
Fiscal Year End Month	December					
Fiscal Year (four-digit year only, e.g. 2019)	2020	mengan.gov/cocarrettrementreporting.				
Contact Name (Chief Administrative Officer)	Ken Rowe					
Title if not CAO	Director of Finance-Board Clerk	Questions: For questions, please email				
CAO (or designee) Email Address	ken@keweenawroads.com	LocalRetirementReporting@michigan.gov. Return this				
Contact Telephone Number	906-337-1610	original Excel file. Do not submit a scanned image or PDF				
Pension System Name (not division) 1	Municipal Employees Retirement System					
Pension System Name (not division) 2	, , , , , , , , , , , , , , , , , , ,	If your pension system is separated by divisions, you would				
Pension System Name (not division) 3		only enter one system. For example, one could have different divisions of the same system for union and non-				
Pension System Name (not division) 4		union employees. However, these would be only one syste				
Pension System Name (not division) 5		and should be reported as such on this form.				

1	Is this unit a primary government (County, Township, City, Village)?	Source of Data Calculated	System 1	System 2	System 3	System 4	System 5
2	Provide the name of your retirement pension system	Calculated	NO	NO	NO	NO	NO
		Calculated from above	Municipal Employees				110
3	Financial Information		Retirement System				
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report					An Association Actions
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	3,742,491				
6	Funded ratio	Calculated	6,951,981	5			
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	53.8%				
8	Governmental Fund Revenues	Most Recent Audit Report	329,652	21 T 2 T 1 T 1 T 2		a distribution of the state of	
9	All systems combined ADC/Governmental fund revenues	Calculated	3,990,332				
10	Membership	Calculated	8.3%		11 m 1 m 100 de 16		T (-,-
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit					SELECTION OF SELEC
		Report Report	15			entre apiece e management	Carrier over
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit					
		Report	1				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit					
		Report	21			- A	5,
14	Investment Performance				集が70-11 - 3.4.16		
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	William Control to the Control of th				
		Report or System Investment Provider	14.02%				1
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit					
		Report or System Investment Provider	6.39%				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit					
	Actuarial Assumptions	Report or System Investment Provider	7.97%			inflaufa : x = - : : : : : : : : : : : : : : : : : :	
		a special investment i rovidei				PARENCE NAME OF REPORT	3-87
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit					ALL STATE OF THE PARTY.
		Report	7.35%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit		a Grant with the			A No. State C
		Report	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit					
		Report	19			A Maria S. Tale	
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	A COLUMN CONTRACTOR OF THE COLUMN CONTRACTOR OF THE COLUMN			Autorities and a	La di Stationi
-	Uniform Assumptions	Report	No				
				Acceptance of the Control of the Con			
4	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit					
		Report	3,414,703				
5	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	- Comitive the second of the control of				
6	Funded ratio using uniform assumptions	Report	7,453,288				
		Calculated	45.8%		The last the state of the second state of		<u> </u>
7	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	43.8%				
	All systems combined ADC/Governmental fund revenues	Report	413,340			수 있는 그렇게 되는데	
9	Pension Trigger Summary	Calculated	10.4%	TALL TO STATE OF THE STATE OF T		Anna and Adam of the Market	
	rension ingger summary	time and the street attention of the street	10.478	AND DESCRIPTION OF THE PERSON	Maria Company	The same of the sa	
_		Primary government triggers: Less than 60% funded AND	PARTY OF THE PARTY				100000000000000000000000000000000000000
0	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	greater than 10% ADC/Governmental fund revenues. Non-					
			YES	NO	NO	NO	NO

Requirements (Fo	r your information, the following are requirements of P.A. 202 of 2017)
Local government	s must post the current year report on their website or in a public place
The local governm	ent must electronically submit the form to its governing body
Local government	s must have had an actuarial experience study conducted by the plan actuary for stem at least every 5 years.
Local government	s must have had a peer actuarial audit conducted by an actuary that is not the plan the plan actuary at least every 8 years.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name	Keweenaw County Road Commission				
Enter Six-Digit Municode	420100	Instructions: Fee a list of the line is			
Unit Type	Road Commission	Instructions: For a list of detailed instructions on how to			
Fiscal Year End Month	December	complete and submit this form, visit			
Fiscal Year (four-digit year only, e.g. 2019)	2020	michigan.gov/LocalRetirementReporting.			
Contact Name (Chief Administrative Officer)	Ken Rowe				
Title if not CAO	Director of Finance-Board Clerk	Questions: For questions, please email			
CAO (or designee) Email Address	ken@keweenawroads.com	LocalRetirementReporting@michigan.gov. Return this			
Contact Telephone Number	906-337-1610	original Excel file. Do not submit a scanned image or PDF.			
OPEB System Name (not division) 1	Retiree Health Care Plan				
OPEB System Name (not division) 2		If your OPEB system is separated by divisions, you would			
OPEB System Name (not division) 3		only enter one system. For example, one could have			
OPEB System Name (not division) 4		different divisions of the same system for union and non-			
OPEB System Name (not division) 5		union employees. However, these would be only one system and should be reported as such on this form.			

1	e Descriptive Information	Source of Data		at formation and the second			
1	position (county, Township, City, Village)?	Calculated	System 1	System 2	System 3	System 4	System 5
2	Provide the name of your retirement health care system		NO	NO	NO	NO	NO
3	Financial Information	Calculated from above	Retiree Health Care				
4			Plan	Market Transport		AL DANSE	
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	153,530				AND DESCRIPTION OF THE PARTY.
6	Funded ratio	Most Recent Audit Report	557,447				
7	Actuarially determined contribution (ADC)	Calculated	27.5%			Tel Land	1,10
7a		Most Recent Audit Report	78,509				
8	Governmental Fund Revenues	Most Recent Audit Report	YES				ma a listan
9	All systems combined ADC/Governmental fund revenues	Most Recent Audit Report	3,990,332				
10	Membership	Calculated	2.0%			<u> </u>	
11	Indicate number of active members	A CONTRACTOR OF THE CONTRACTOR			PRESIDENCE OF SECTION	House a William William Co.	
**	material active members	Actuarial Funding Valuation used in Most Recent Audit	14				
12	Indicate number of inactive members	Report	14				
	The state of the s	Actuarial Funding Valuation used in Most Recent Audit			1 C 1 Z 1 L -		
13	Indicate number of retirees and beneficiaries	Report			See College See See See See See See See See See		
		Actuarial Funding Valuation used in Most Recent Audit Report	12				
14	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records					
15	Investment Performance	Most Recent Addit Report of Accounting Records	17,117	State salaest se of t	THE STREET OF		
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit			NAME AND ADDRESS OF THE OWNER, WHEN		
		Report or System Investment Provider	13.52%			S CONTRACTOR	
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	POPER PRODUCTS				NAME OF TAXABLE
_		Report or System Investment Provider	1	1			
18	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit					
19	Actuarial Assumptions	Report or System Investment Provider			ale three con		
	The state of the s		The state of the s				
20	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit	PROFESSIONAL CONTRACTOR OF THE PROFESSION OF THE				
		Report	7.35%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit				ment not the first	
22	Amendical and I am to a	Report	7.35%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	St. Control of				
23	그는 그	Report	Level Dollar				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit	40				
24	Is each division within the system closed to new employees?	Report	10				
24	is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit	Yes	1.38			
25	Health care inflation assumption for the next year	Report	162				
	The sale mindred assumption for the next year	Actuarial Funding Valuation used in Most Recent Audit	8.50%				
26	Health care inflation assumption - Long-Term Trend Rate	Report	0.5070				
		Actuarial Funding Valuation used in Most Recent Audit Report	4.50%		AND THE RESIDENCE	Ref a Tomor mother	1270
	Uniform Assumptions	report					
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit			The second	-	The second liverage of the second
		Report Recent Audit	153,530			With the Southern Street, with the	
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit			OF BUILDING		T WY EA
30	Funded ratio using uniform assumptions	Report Audit	565,735				
		Calculated	27.1%				
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit			CHOCK A REST OF THE	- X 3 - +0 1 80	Access to the last
32	All systems combined ADC/Governmental fund revenues	Report	84,723				
33	Summary Report	Calculated	2.1%				
	Did the local government pay the retiree insurance premiums for the year?				The same of the sa		
35	Did the local government pay the permal cost for	Accounting Records	YES	eriori di Santani di Ariani da			
-	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
		Primary government triggers: Less than 40% funded AND	Marie Control of the				
16	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	greater than 12% ARC/Governmental fund revenues. Non-	YES	NO	NO.	PERSONAL TRANSPORT	mark throught
· ·	poes this system trigger underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded		NO	NO	NO	NO

equirements (For your information, the following are requirements of P.A. 202 of 2017)	7 10 72 4 53
ocal governments must post the current year report on their website or in a public place	V STOVE
he local government must electronically submit the form to its governing body.	
ocal governments must have had an actuarial experience study conducted by the plan actuary for etirement system at least every 5 years	each
ocal governments must have had a peer actuarial audit conducted by an actuary that is not the pl R replace the plan actuary at least every 8 years.	an actuary