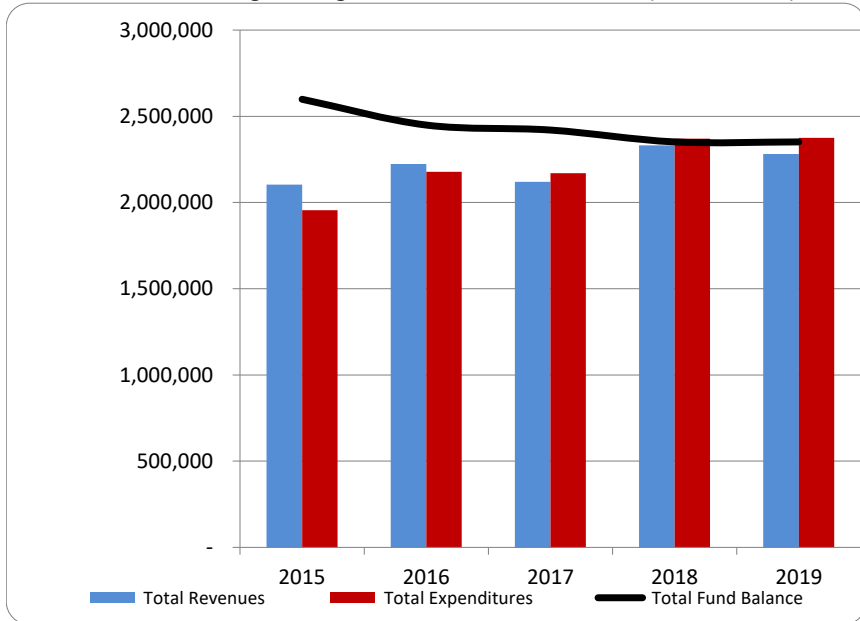


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - Keweenaw County (42)

FINANCIAL POSITION

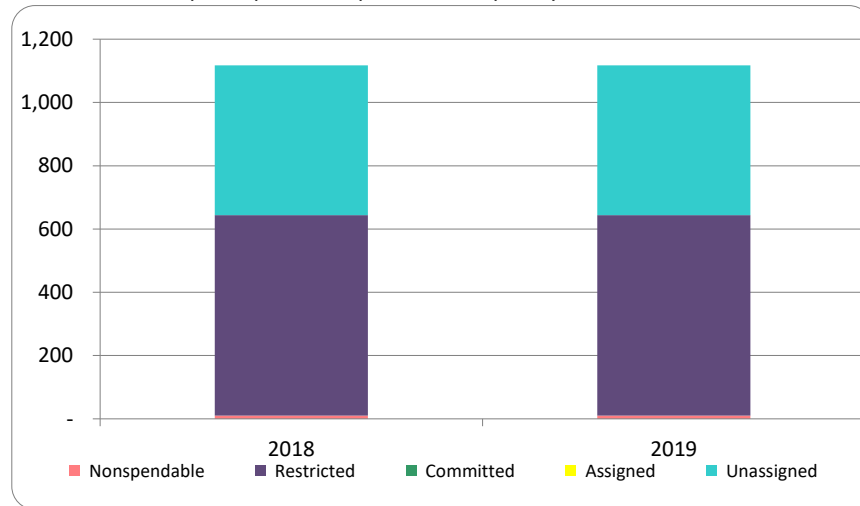
1. How have we managed our governmental fund resources (fund balance)?



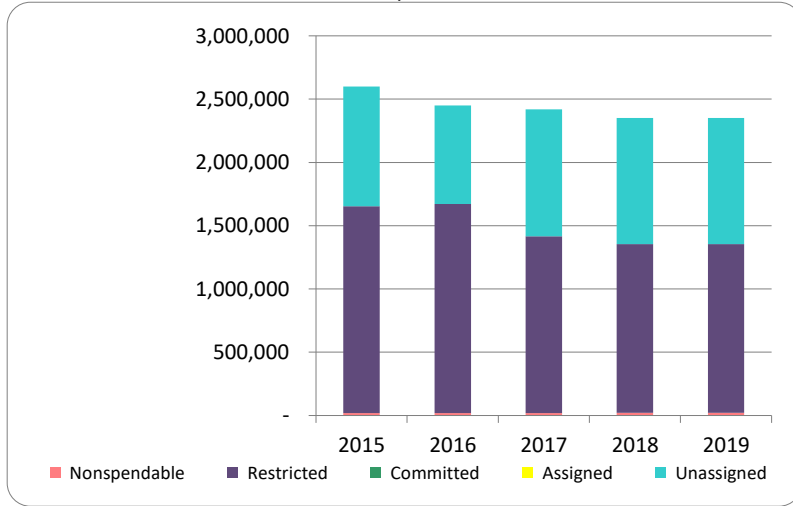
2. Compared to the prior year

	2018	2019	% change
Revenue	2,331,428	2,282,032	-2.12%
Expenditures	2,370,364	2,375,091	0.20%
Surplus (shortfall)	(38,936)	(93,059)	139.01%
Fund balance, by component:			
Nondspendable	21,426	21,426	0.00%
Restricted	1,333,072	1,333,072	0.00%
Committed	-	-	N/A
Assigned	-	-	N/A
Unassigned	996,808	996,808	0.00%
total fund balance	2,351,306	2,351,306	0.00%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



Commentary:

For more information on our unit's finances, contact Eric Hermanson at 906 337 1625.